



The fourth Partnership for Green Growth and the Global Goals 2030 (P4G) Summit: Sustainable green transformation, people-centered

The 2025 P4G Vietnam Summit will bring together global leaders, experts and influential stakeholders from businesses and civil society to share insights, showcase innovations and develop actionable strategies that support innovation and entrepreneurship, accelerate global climate finance and deliver country level climate transitions. The P4G Vietnam Summit is tentatively scheduled for April 14th – 17th in Hanoi, Vietnam.

THE P4G VIETNAM SUMMIT - THE CATALYST FOR ENVIRONMENTAL AND ECONOMIC PROGRESS

Positioned strategically between COP29 – ‘The Finance COP’ and COP30 in Belem, the P4G Vietnam Summit will provide global leaders with the latest insights from the entrepreneurs and investors who are driving global financial commitments into real investments in nationally aligned and locally based climate ventures. With a focus on practical solutions and transformative partnerships, P4G’s fourth biennial summit will serve as a catalyst for environmental and economic progress.

Gathering the world’s leaders in innovative finance and featuring P4G climate startup companies and global climate businesses, the Vietnam Summit will create opportunities to rapidly advance and scale financeable models for on-the-ground climate solutions.

P4G Forum comprises 12 member countries: Denmark, Chile, Mexico, Vietnam, South Korea, Ethiopia, Kenya, Colombia, the Netherlands, Bangladesh, Indonesia, and South Africa. It also engages over 90 nations, international organizations, and businesses.

P4G is recognized as a leading global forum promoting public-private partnerships. It connects governments, businesses, and socio-political organizations to develop groundbreaking solutions for green growth and contribute to the realization of the 2030 Sustainable Development Goals (SDGs). P4G



▲ Vietnam General Secretary To Lam delivered a keynote speech at the P4G Summit, Ha Noi, April 16th, 2025

primarily supports partner countries through public-private partnerships, offering financial and technical assistance to small and micro enterprises in implementing climate change mitigation initiatives.

The most significant activity of P4G is its biennial summit. So far, three summits have taken place: in Denmark (2018), virtually in South Korea (2021), and in Colombia (2023). Vietnam, a founding member and official partner of P4G, will host the 4th P4G Summit from April 16–17, 2025.

The Government of Vietnam views this event as an opportunity to strengthen relations with partners, attract resources for socio-economic development, address climate change, and promote sustainable development. In addition to the multilateral conference, Vietnam plans to organize numerous bilateral activities with high-level delegations and meetings among senior leaders.

Vietnam will mobilize the participation of domestic and international business communities within the P4G framework, especially key enterprises driving green transformation, climate change adaptation, and sustainable development.

FOURTH P4G SUMMIT FOCUS ON GREEN GROWTH, GREEN TRANSITION

The fourth Partnership for Green Growth and the Global Goals 2030 (P4G) Summit focuses on green growth, green transition and sustainable development. Event targets to concretize the policies and viewpoints of the Vietnamese



▲ Vietnamese Prime Minister Pham Minh Chinh handed over a symbolic statue to his Ethiopian counterpart Abiy Ahmed Ali, passing the responsibility of hosting the next forum, at the closing ceremony of the fourth edition of P4G in Ha Noi

Party and State regarding foreign relations, deepen relationships with partners, and enhance Vietnam's position and role in multilateral mechanisms. It also seeks to leverage international resources for development, particularly in addressing climate change, advancing the green transition, digital transformation, science and technology, and innovation.

As Vietnam enters a new era of the nation's rise, this is also an opportunity to affirm the Vietnamese Party and State's commitment to a sustainable development path. Vietnam will not sacrifice social progress, equity, or the environment in pursuit of mere economic growth. Green growth must contribute to economic restructuring and the transformation of the growth model, aiming for economic prosperity, environmental sustainability, and social equity.

Through this summit, Vietnam wishes to convey to the international community a message of determination to transform its growth model, promote rapid and sustainable development, and highlight its economic achievements and potential, rich cultural heritage, and the hospitality, friendliness, and resilience of its people.

The delegates include P4G member countries and partners, investment funds, research institutes, scholars, businesses, and diplomatic missions have registered to participate in the event, both in-person and online. The summit is expected to adopt the Ha Noi Declaration, strongly affirming commitments to green and sustainable growth with people at the center, and a shared determination to collaborate responsibly in tackling global challenges.

VIETNAM PROMOTES INSTITUTIONAL REFORM AND SCIENCE AND TECHNOLOGY, INNOVATION, AND DIGITAL TRANSFORMATION

"The Party leader highlighted Vietnam's goals of becoming a developing country status with modern industry and upper-middle income by 2030, and a developed socialist nation with high income by 2045. Building on the achievements gained over the past four decades of Doi Moi (renewal), Vietnam's development path ahead will adhere to the principles of sustainability, inclusiveness, and harmony," The General Secretary To Lam said.

He said that rapid growth must align with sustainability, balancing economic progress with cultural preservation, social equity, environmental protection, and climate adaptation. National development must contribute to global peace, stability, and prosperity, with people at the core of all policies as both drivers and beneficiaries.

The General Secretary said Vietnam is ramping up efforts to promote institutional reform and science and technology, innovation, and digital transformation.

Regarding green growth, Vietnam stands out as an ASEAN leader in renewable energy, accounting for two-thirds of the bloc's wind and solar power capacity. The country has also emerged as a model for sustainable green agriculture, notably one-million-hectare quality, low-emission rice cultivation project drawing attention and interest from international partners and organizations.

Vietnam is an active and responsible member of all major multilateral mechanisms and global initiatives on green growth and energy transition. The country has essentially established the necessary frameworks and mechanisms to support green growth, including national and energy master plans, sectoral development strategies, lists of key projects, and other documents to remove related obstacles. As a developing nation with a transitioning economy, Vietnam faces significant challenges in financial resources, technology, human capital, climate resilience, and navigating global geopolitical changes. Vietnam's development cannot be separated from global trends and human progress. The nation will continue with openness as well as proactive, comprehensive, and effective international integration.



Hosting the 4th P4G Summit reinforces the country's role as a good friend, reliable partner, and responsible member of the international community and the P4G initiative. It also reaffirms Vietnam's commitment to sustainable development, energy transition, and its 2050 net-zero carbon emissions target. The summit serves to raise awareness of international cooperation and amplify the voice of developing countries in promoting green growth and sustainability.

The leader expressed confidence that the summit will generate fresh momentum to boost cooperation between P4G and its partners, foster collaboration between the Global North and Global South and between the public and private sectors in advancing green transition and green finance.

VIETNAM COMMITMENT TO ACHIEVE NET-ZERO EMISSIONS BY 2050

The P4G Summit has demonstrated the far-reaching impact of a world leading forum for promoting public-private partnerships, connecting governments, businesses and social organizations to jointly come up with breakthrough solutions for green growth, contributing to the implementation of the United Nations Sustainable Development Goals to 2030.

The world is facing unprecedented challenges such as natural disasters, climate change, pandemics, environmental pollution, resource depletion, and an aging population, green transition and sustainable development are inevitable trends, top priorities, and strategic choices for nations and people globally.

The 4th P4G Summit reflects a shared desire for a bright, green, clean, and beautiful world emphasizing that the human factor is the centre, the subject, the goal, the driving force, and the resources for the greening process and sustainable development in the world.

According to the Prime Minister (PM) Pham Minh Chinh, facing difficulties and challenges also presents opportunities for countries to develop together, overcoming headwinds for the enduring development of nations, and for the happiness of all people worldwide.

The green transition in the world has not been easy with both successes and failures, but it has left important lessons, which are valuable guides as the world is entering a new phase of development that is greener, more inclusive, and more sustainable, adding these include ensuring an inclusive, comprehensive, global approach that leaves no one behind, especially vulnerable and disadvantaged groups during the green transition process.

"A green economy requires green businesses. A green society requires green citizens. A green world requires green nations. The participation, contribution, and enjoyment of the benefits from the green transition are both responsibility and interest of all nations and peoples, in the spirit of 'working together, winning together, benefiting together, and developing together. Science and technology, innovation, and digital transformation also play a key role, while markets lead the way and social awareness serves as a foundation in promoting green transition, upholding the principles of equality, fairness, and responsibility in this process," the Government leader emphasized.

For Vietnam, PM Pham Minh Chinh said that together with digital transformation, Vietnam identifies green transition as an

objective necessity, a key factor, and a breakthrough driving force to promote rapid growth and sustainable development. This aligns with the strategic goal of becoming a developing country with modern industry and upper-middle income by 2030, and a developed, high-income country by 2045, while also contributing to the gradual realization of Vietnam's commitment at COP26 to achieve net-zero emissions by 2050. Vietnam also continues its steadfast commitment to achieving carbon neutrality by 2050, contributing to a comprehensive and inclusive green transition for the current and future generations.

The host of the fourth P4G Summit, Vietnam has three suggestions for discussions which pave the way for further cooperation in the coming time.

First, Vietnam recommends to perfect green mindset, focusing on the development of science and technology, innovation, and digital transformation linked to green growth. This includes recognizing that green resources stem from green thinking, green growth is driven by green transition, and green resources arises from the green awareness of people and businesses across nations and regions.

Second, it is necessary to build a responsible green community, in which, the government plays a guiding role, encouraging and ensuring a stable and favorable institutional environment for green growth; the private sector serves as a core in technology investment and the dissemination of green standards; the scientific community leads in developing green technologies and training green human resources; and citizens continuously enhance their green awareness, truly becoming beneficiaries of the outcomes of green transformation.

Third, international cooperation and robust multilateral green cooperation models need to be promoted, particularly public-private partnerships (PPP), South-South cooperation, North-South cooperation, and multilateral cooperation frameworks. This aims to eliminate institutional barriers, enhance access, and accelerate the flow of green capital, green technology, and green governance.

The success of the fourth Partnership for Green Growth and the Global Goals 2030 (P4G) Summit demonstrated the value of multilateral cooperation in advancing green transformation and sustainable development, said Prime Minister Pham Minh Chinh.

Developed countries should take the lead in fulfilling commitments to provide financial, technological, and institutional reform support, while developing countries need to leverage their internal strengths and effectively utilize external resources ■

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